

Explanation of variances – pro forma

Name of smaller authority: Sudbury Parish Council
County area (local councils and Derbyshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,389	8,768				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,178	7,537	359	5.00%	NO		
3 Total Other Receipts	1,792	2,533	741	41.35%	YES		Donation for Sudbury Sketch £100, Donation for Car Park repairs £100, Receipt of reimbursement from DDDC for mowing in 22-24 £518 before Year End 31Mar24
4 Staff Costs	3,357	3,203	-154	4.59%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,234	7,946	-288	3.50%	NO		
7 Balances Carried Forward	8,768	7,689				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,768	7,689				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,080	23,080	0	0.00%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable