

Explanation of variances – pro forma

Name of smaller authority: SUDBURY PARISH COUNCIL
County area (local councils and parish meetings only): DERBYSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,689	9,621				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,202	8,600	398	4.85%	NO		
3 Total Other Receipts	4,282	1,564	-2,718	63.48%	YES		There was no additional income received in 25-26 compared to 24-25 where exceptional income items inflated the 24/25 income figure. These were payments received from: Grant of £500 and £300 from DCC, Donations from Sudbury Estate £150, Sudbury Gasworks £150 and asset sale of £800 (mower) NHW Donation £237, Reimbursable expenditure* £492 (*no longer claimable) Total exceptional items in 24/5 £2629 which were not in 25/26 income
4 Staff Costs	3,507	3,058	-449	12.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,045	6,989	-56	0.79%	NO		
7 Balances Carried Forward	9,621	9,738				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,621	9,738				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,962	24,241	1,279	5.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable